

Rehabilitation Loan Program

The Rehabilitation Loan Program assists low income homeowners in financing basic home improvements that directly affect the safety, habitability, energy efficiency or accessibility of their homes.

Eligibility Requirements for a Rehabilitation Loan Program Loan

owner occupies the property to be rehabilitated;

owner does not have assets that exceed \$25,000;

owner meets the following 2011 income limits:

Size of Household	2011 Income Limits
1 Person	\$17,400
2 Persons	\$19,850
3 Persons	\$22,350
4 Persons	\$24,850
5 Persons	\$26,750
6 Persons	\$28,650
7 Persons	\$30,800
8 Persons	\$32,750

Loan Features

Maximum loan amount is \$27,000

Maximum loan term is 15 years for properties taxed as real property and 10 years for mobile/manufactured homes taxed as personal property located in a mobile home park.

Can be used for rehabilitation of:

- single-family homes
- an eligible one-unit dwelling in an eligible Planned Unit Development (PUD)
- townhomes
- a condominium unit
- duplexes
- manufactured housing taxed as real or personal property

All loans are forgiven if the borrower does not sell, transfer title, or ceases to occupy the property during the loan term.

Eligible Home Improvements

Basic improvements to the livability, accessibility, energy efficiency and addressing lead paint hazards are eligible. Electrical wiring, furnace replacement, plumbing and septic repairs are just some of the possible repairs